

**APPROVED BY**  
General Director of First  
Credit Bureau LLP

\_\_\_\_\_ A. Bekov

“ \_\_\_ ” \_\_\_\_\_ 2026

**RULES**  
**of the DMAS Electronic Trading Platform**  
as amended on November 18, 2024,  
as amended on March 11, 2025,  
as amended on April 24, 2025,  
as amended on April 20, 2026

## Chapter 1. General Provisions

1. These Rules of the DMAS Electronic Trading Platform (hereinafter - the Rules) have been developed in accordance with paragraph 4 of Article 15-18 of the Law of the Republic of Kazakhstan “On State Regulation, Control and Supervision of the Financial Market and Financial Organizations” (hereinafter - the Law on State Regulation), paragraph 3 of the Rules for Conducting Trading on an Electronic Trading Platform for the Sale of Banking and Microfinance Assets, including disclosure by trading participants of information regarding property put up for trading, approved by Resolution No. 12 of the Board of the Agency of the Republic of Kazakhstan for Regulation and Development of the Financial Market dated March 20, 2026 (hereinafter - ARDFM (Agency of the Republic of Kazakhstan for Regulation and Development of the Financial Market) Resolution No. 12), and determine the legal status, organizational framework and interaction of the DMAS Electronic Trading Platform with trading participants.
2. The DMAS Electronic Trading Platform (hereinafter - ETP) is a specialized electronic trading platform providing trading participants with infrastructure for conducting trading on the internet resource: <https://dmas.kz>.
3. The Operator shall ensure publication on the ETP of the following information regarding:
  - 1) the name, location, telephone number, banking details (bank identifier code, individual identification code) of the Operator;
  - 2) the availability of a permit issued by the authorized authority for regulation, control and supervision of the financial market and financial organizations granting the right to carry out the Operator’s activities;
  - 3) the Rules;
  - 4) the agreement on the use of ETP services concluded between the Operator and trading participants.
4. The Rules use definitions provided by the legislation of the Republic of Kazakhstan, ARDFM Resolution No. 12, as well as the following terms and abbreviations:
  - **Operator** - First Credit Bureau LLP, ensuring the organization and conduct of trading, technical support and information security of the ETP;
  - **Trading Participant** - second-tier banks (hereinafter - banks), organizations carrying out certain types of banking operations, subsidiary organizations of a bank acquiring doubtful and bad assets of the parent bank, microfinance organizations, as well as other persons subject to the restrictions established by Article 63 of the Law of the Republic of Kazakhstan “On Banks and Banking Activities in the Republic of Kazakhstan” (hereinafter - the Law on Banks) and Article 9-1 of the Law of the Republic of Kazakhstan “On Microfinance Activities” (hereinafter - the Law on Microfinance Activities);
  - **Buyer** - a trading participant with the role of “Buyer”, including a potential buyer intending to acquire an Asset by submitting an application for participation in trading;
  - **Seller** - a trading participant with the role of “Seller”;
  - **Auction Hall** - a virtual space where trading participants place bids;
  - **Trading Protocol** - a document signed by trading participants following the conduct, cancellation or postponement of trading;
  - **Winner** - a trading participant with the role of “Buyer” recorded in the Trading Protocol as the winner of trading.
  - **Assets** - types of property and (or) rights (claims) provided for by paragraph 1 of Article 15-18 of the Law on State Regulation, offered for trading on the ETP in accordance with the legislation of the Republic of Kazakhstan, in particular:
    - 1) property of a bank, an organization carrying out certain types of banking operations, a subsidiary organization of a bank acquiring doubtful and bad assets of the parent bank, specified in paragraph 1 of Article 28 of the Law on Banks;
    - 2) property of a microfinance organization specified in the first part of subparagraph 11-7) of paragraph 2 of Article 7 of the Law on Microfinance Activities;

- 3) rights (claims) under a bank loan agreement, under a microcredit agreement;
- **Announcement** - a notice published by the Seller on the ETP regarding the conduct of trading in respect of an Asset;
  - **Bid** - a method of changing the current trading price during trading, expressed as the amount specified by the Buyer in accordance with the trading conditions;
  - **Agreement** - a sale and purchase agreement and (or) an assignment agreement for rights (claims) under a bank loan agreement or a microcredit agreement;
  - **MCI (Monthly Calculation Index)** - the monthly calculation index established by the legislation of the Republic of Kazakhstan for the current year;
  - **NDA (Non-Disclosure Agreement)** - a non-disclosure agreement concluded between the Seller and the Buyer or between trading participants and the Operator;
  - **EDS (Electronic Digital Signature)** - an electronic digital signature issued in accordance with the legislation of the Republic of Kazakhstan;
  - **IIN (Individual Identification Number)** - an individual identification number;
  - **BIN (Business Identification Number)** - a business identification number;
  - **Auto-Extension** - ETP functionality ensuring automatic extension of the closing time of upward trading for an interval established by the Seller, calculated from the moment the last bid is received;
  - **Automatic Price Offer Submission Functionality** - ETP functionality ensuring automatic bid placement by a trading participant within the specified parameters: starting value, auction increment and maximum bid value.
- Terms, abbreviations and definitions may be used in uppercase or lowercase letters, in any number and grammatical case.

## **Chapter 2. Procedure for Registration of Trading Participants**

5. To participate in trading and/or publish an announcement, a trading participant shall register and obtain trading participant accounts on the ETP.
6. An unregistered trading participant on the ETP shall be provided with the opportunity to view information on published trading/announcements and obtain access to the minimum necessary functions for announcement search and viewing trading details.
7. For registration of a trading participant, as well as for carrying out legally significant actions on the ETP, the EDS (Electronic Digital Signature) of the trading participant shall be used.
8. For registration on the ETP, a trading participant shall perform actions in accordance with the Instructions for Registration of a Trading Participant on the ETP pursuant to Appendix 1 to the Rules and shall have the following:
  - a valid EDS;
  - a valid telephone number, which shall serve as the login to the system;
  - a valid email address;
  - installed NCLayer (see installation instructions at [https://pki.gov.kz/docs/nl\\_ru/](https://pki.gov.kz/docs/nl_ru/)).
9. During the process of registration of a trading participant on the ETP, the trading participant shall sign, by means of the EDS, the agreement on the use of ETP services, after which the trading participant shall be granted the opportunity to participate in trading both in the role of Seller and in the role of Buyer respectively.
10. In the event of registration on the ETP in the role of Seller, the Seller shall be granted the opportunity to prepare for conducting trading on the ETP, including publication of an announcement regarding the conduct of trading. Upon registration on the ETP in the role of Buyer, the Buyer shall be granted access to information regarding Assets put up for trading in accordance with the procedure provided for by Chapter 8 of the Rules.

## **Chapter 3. Conclusion of the Agreement on the Use of ETP Services with Trading Participants**

11. After registration on the ETP, the trading participant shall familiarize itself with the terms of the agreement on the use of ETP services, which, in accordance with Article 395 of the Civil Code of the Republic of Kazakhstan, constitutes a public offer, the full and unconditional acceptance (acceptance) of the terms of which, in accordance with Article 396 of the Civil Code of the Republic of Kazakhstan, shall be deemed to be the performance by the trading participant of conclusive actions provided for by the Agreement.
12. The public offer shall be posted on the internet resource: <https://dmas.kz>.
13. The Acceptance performed by the trading participant shall be deemed accepted from the moment the offer is

signed using its EDS (Electronic Digital Signature).

**Chapter 4. Terms and Conditions of the Agreement on the Use of ETP Services Concluded Between the Operator and Trading Participants, Including the Rights and Obligations of the Parties**

14. The agreement on the use of ETP services contains provisions regarding the rendering of services, the rights and obligations of the parties, liability of the parties, confidentiality provisions, the amount, procedure and timeframes for payment of the Operator's remuneration, as well as other terms and conditions.

**Chapter 5. Procedure for Publication and Viewing of Announcements Regarding Assets Put Up for Trading**

15. Prior to placement of the Assets provided for by subparagraphs 1) and 2) of paragraph 1 of Article 15-18 of the Law on State Regulation for conducting trading on the ETP, the Seller shall ensure, for each Asset:
- 1) creation of an application for sale of the Asset containing the following information:
    - the registration number of the Asset assigned by the registering authority;
    - the date of registration of the Asset by the registering authority;
    - the IIN /BIN of the owner of the Asset;
    - the name and location of the Asset;
    - technical characteristics of the Asset;
    - photographs of the Asset;
    - other information necessary for the purposes of conducting trading;
  - 2) uploading electronic copies of title documents for the Asset;
  - 3) creation of an application for sale of several objects in the following cases:
    - the objects form part of a single production complex;
    - the object constitutes a single land plot and the structures located thereon;
    - the objects were previously a single pledged asset.
16. Prior to placement of the Assets provided for by subparagraphs 3) and 4) of paragraph 1 of Article 15-18 of the Law on State Regulation for conducting trading on the ETP, the Seller shall ensure, for each Asset, creation of an application for sale of the Asset containing the following information:
- the number and date of execution of the bank loan agreement subject to consent in accordance with paragraph 4 of Article 69 of the Law on Banks and (or) the microcredit agreement subject to consent in accordance with paragraph 3 of Article 21 of the Law on Microfinance Activities;
  - the IIN (Individual Identification Number)/BIN (Business Identification Number) of the borrower subject to consent in accordance with paragraph 4 of Article 69 of the Law on Banks and (or) paragraph 3 of Article 21 of the Law on Microfinance Activities;
  - the IIN/BIN of the creditor;
  - the IIN /BIN of the person assigning the right (claim) under the bank loan agreement and (or) the microcredit agreement;
  - the amount of indebtedness under the bank loan agreement and (or) the microcredit agreement;
  - the number of overdue days under the bank loan agreement and (or) the microcredit agreement (if any);
  - information on collateral (if any), including the name, location of the collateral item, and the IIN /BIN of the owner of the collateral item;
  - other information necessary for the purposes of conducting trading;
17. For the purpose of conducting trading, the Seller shall place on the ETP an announcement with an attached draft sale and purchase agreement in respect of the Assets provided for by subparagraphs 1) and 2) of paragraph 1 of Article 15-18 of the Law on State Regulation, and (or) a draft assignment agreement for rights (claims) in respect of the Assets provided for by subparagraphs 3) and 4) of paragraph 1 of Article 15-18 of the Law on State Regulation, at least 10 (ten) calendar days prior to the trading date.
18. The announcement regarding the conduct of trading shall contain the following information:
- 1) the method of conducting trading;
  - 2) the type of Asset being sold provided for by paragraph 1 of Article 15-18 of the Law on State Regulation;

- 3) the initial price and the price below which the Asset shall not be sold at trading (hereinafter - the reserve price);
  - 4) the date and time of trading (established at least 10 (ten) calendar days from the date of placement on the ETP);
  - 4-1) availability of Auto-Extension in the case of the upward trading method;
  - 5) the list of documents provided by the Seller in respect of the Asset;
  - 6) the amount, procedure and deadline for payment of the guarantee contribution, banking details of the Operator (BIC, IIC);
  - 7) deadlines for submission of applications for participation in trading (hereinafter - the application).
19. Submission of applications by trading participants shall commence from the date of publication of the announcement and end 24 (twenty-four) hours prior to the commencement of trading.
  20. The application of the trading participant shall contain the consent of the trading participant to the trading conditions.
  21. In the event that the data specified in the application are not obtained automatically from state databases and the Operator's information systems, the trading participant shall enter the data independently and attach supporting documents to the application.
  22. Based on the results of verification of applications submitted by trading participants, the Seller shall send to the Operator a notification on acceptance of the application or the reasons for refusal to accept the application in accordance with Chapter 7 of the Rules.
  23. The grounds for refusal to accept an application shall be:
    - 1) failure of the guarantee contribution specified in the trading announcement to be received in the Operator's bank account by the commencement of trading;
    - 2) non-compliance of the trading participant with paragraph 3 of Article 15-18 of the Law on State Regulation;
    - 3) affiliation of potential buyers in relation to each other in accordance with Article 64 of the Law of the Republic of Kazakhstan "On Joint Stock Companies" and Article 12-1 of the Law of the Republic of Kazakhstan "On Partnerships with Limited and Additional Liability".
  - 23-1. Based on the results of application verification, the Operator shall send to the trading participant an electronic notification on acceptance of the application or refusal thereof indicating the reasons to the email address specified by the participant on the ETP.
  24. The following trading commencement and completion periods shall be established on the ETP:
    - 1) Date and time of commencement of trading:
      - at least 10 calendar days prior to the commencement of trading from the date of publication of the announcement;
      - the commencement date shall not fall on weekends or public holidays;
      - the commencement time shall not be earlier than 10:00 and not later than 15:00 (Astana time).
    - 2) Date and time of completion of trading:
      - the completion time shall not be later than 17:00 (Astana time);
      - the completion date shall coincide with the commencement date.
  25. The following validation procedure shall be established on the ETP:
    - 1) Initial price:
      - when conducting upward trading, the initial price shall be established at the level of the reserve price;
      - when conducting downward trading, not more than 200% of the market value, but not less than the reserve price plus the auction increment;
    - 2) Reserve price:
      - the reserve price shall constitute not more than 100% of the market value;
    - 3) Auction increment:
      - not more than 5% of the reserve price.

#### **Chapter 6. Guarantee Contribution of the Trading Participant**

26. The guarantee contribution of the trading participant shall be paid to secure the conclusion of the agreement in respect of the Asset being sold under the conditions declared upon participation in trading during submission of the application, no later than 1 (one) business day prior to the commencement of trading. The amount of the guarantee contribution shall constitute 10 (ten) percent of the reserve price of the Asset, but not less than 50 (fifty) MCI (Monthly Calculation Index) and not more than 30 thousand MCI (Monthly Calculation Index).

27. If the Buyer wishes to participate in several trading sessions, the Buyer shall submit an application for participation in each trading session and pay the guarantee contribution for each application. The guarantee contribution shall be accepted by the Operator to the banking details specified in the trading announcement.
28. The refund of the guarantee contribution by the Operator shall be carried out within one business day from the moment the trading participant confirms the application for refund of the guarantee contribution generated on the ETP after completion of trading or by submission by the trading participant of an application for refund of the guarantee contribution. The guarantee contribution shall be refunded to the trading participant to the bank account specified in the application for refund of the guarantee contribution.
29. After signing of the agreement in respect of the Asset sold through trading, the guarantee contribution paid by the Winner of the trading shall be credited toward fulfillment of obligations under the agreement and transferred by the Operator to the Seller's bank account within 3 (three) business days.  
In the event that the Winner refuses to sign the agreement within the timeframes established by the Operator, the Seller shall sign, using the EDS (Electronic Digital Signature), an act on cancellation of the trading results generated on the ETP, and such Asset shall be repeatedly put up for trading under the conditions of the cancelled trading.
30. Upon occurrence of the case provided for by part two of paragraph 29 of the Rules, the guarantee contribution paid by the Winner shall be transferred by the Operator to the Seller's bank account within 3 (three) business days.
31. Upon occurrence of the cases provided for by paragraphs 5 and 8 of Article 15-21 of the Law on State Regulation, the Operator shall return the guarantee contributions paid by the trading participants and notify the Seller and the trading participants of the cancellation of trading and the reasons for such cancellation.

#### **Chapter 7. Procedure for Exchange of Electronic Messages Between Trading Participants and (or) Between the Operator and Trading Participants**

32. Exchange of electronic messages between trading participants and (or) between the Operator and trading participants shall be carried out on the ETP by means of electronic messages sent to the email addresses specified during registration or to the personal account of the trading participants.

#### **Chapter 8. Procedure for Access to Information Regarding Assets Put Up for Trading**

33. Access to information regarding Assets put up for trading shall be provided in compliance with the requirements of the legislation of the Republic of Kazakhstan on protection of personal data, banking secrecy, secrecy of microcredit provision and other legally protected secrecy (hereinafter - protected secrecy).
34. In the event that information regarding Assets put up for trading contains protected secrecy, the Operator shall ensure compliance by trading participants with the procedure for disclosure of information regarding the Asset on the ETP by means of signing an NDA (Non-Disclosure Agreement), which shall also contain information security provisions.
35. After signing the NDA with the Buyer, the Seller shall provide information regarding the Asset.
36. The level of disclosure of information regarding the Asset shall be determined by the Seller at the stage of preparing the announcement.
  - "For Everyone" - access to data regarding the Asset shall be provided to all trading participants;
  - "Only for the Winner" - access to data regarding the Asset shall be granted only to the Winner (after signing the agreement);
  - "For the Buyer" - access to data regarding the Asset shall be granted to all trading participants who submitted applications for participation in trading and whose applications were accepted by the Seller and/or who are registered in the Auction Hall.

#### **Chapter 9. Procedure for Conducting Trading**

37. For the purpose of conducting trading, the Seller shall place an announcement on the ETP in accordance with the requirements provided for by paragraph 18 of the Rules and attach a draft sale and purchase agreement in respect of the Assets provided for by subparagraphs 1) and 2) of paragraph 1 of Article 15-18 of the Law on State Regulation, and (or) a draft assignment agreement for rights (claims) in respect of the Assets provided for by subparagraphs 3) and 4) of paragraph 1 of Article 15-18 of the Law on State Regulation, at least 15 (fifteen) calendar days prior to the conduct of trading.

38. Trading shall be conducted by means of increasing or decreasing the price of the Asset. The initial price of the Asset shall be determined depending on the trading method:
- 1) when conducting upward trading, the initial price shall be established at the level of the reserve price;
  - 2) when conducting downward trading, the initial price shall be established by the Seller, but shall not exceed the market value of the Asset by more than 2 (two) times.

39. The reserve price shall be established by the Seller, but shall not exceed 100 (one hundred) percent of the market value of the Asset.

In the event of failed trading, the reserve price for subsequent trading shall be established by the Seller at the following level:

not more than 70 (seventy) percent of the market value of the Asset during the second trading session;

not more than 50 (fifty) percent of the market value of the Asset during subsequent trading sessions.

40. Trading shall be conducted in the Auction Hall from Monday through Friday, excluding public holidays and weekends provided for by the labor legislation of the Republic of Kazakhstan.
41. Trading participants shall enter the Auction Hall within 1 (one) hour prior to the commencement of trading using the EDS. Trading shall commence at the time specified in the trading announcement. Participation in trading may be carried out directly by the participant or by using the Automatic Price Offer Submission Functionality.
42. If, at the moment of completion of upward trading, the Winner is not determined, the Winner shall be recognized as the trading participant who last confirmed its intention to acquire the Asset, and trading in respect of such Asset shall be recognized as completed successfully.
43. If, at the moment of completion of downward trading at 17:00, the Winner is not determined, trading in respect of such Asset shall be recognized as failed.
44. If, at the moment of commencement of trading, fewer than two trading participants are present in the Auction Hall, trading in respect of such Asset shall be recognized as failed.
45. The price change increment shall be established by the Seller in an amount not exceeding 5 (five) percent of the reserve price of the Asset.
46. Upward Trading:
- 1) from the moment of commencement of trading, the trading participant shall be granted the opportunity to increase the maximum current price of the Asset offered by another trading participant by 1 (one) or more increments established by paragraph 45 of the Rules;
  - 2) if, prior to the completion of trading, none of the trading participants increases the maximum current price of the Asset, the trading participant who offered such price shall be recognized as the Winner, and trading in respect of such Asset shall be recognized as completed successfully.
47. Downward Trading:
- 1) the time until application of the decrement step established by paragraph 45 of the Rules shall be established by the Operator. At the same time, the procedure for calculation of the time until application of the step shall be determined as the duration of trading divided by the difference between the initial and reserve price divided by the auction increment;
  - 2) if, within the period established by subparagraph 1) of this paragraph from the commencement of trading, none of the trading participants confirms its intention to acquire the Asset, the initial price of the Asset shall be reduced by the increment established by paragraph 45 of the Rules;
  - 3) if, within the period established by subparagraph 1) of this paragraph after reduction of the Asset price, none of the trading participants confirms its intention to acquire the Asset, the last announced price of the Asset shall be reduced by the increment established by paragraph 45 of the Rules.
48. The Winner of downward trading shall be recognized as the trading participant who first confirmed its intention to acquire the Asset at the initial or announced price, and trading in respect of such Asset shall be recognized as completed successfully.
- If the price of the Asset reaches the reserve price and none of the trading participants confirms its intention to acquire the Asset, trading shall be recognized as failed.
49. In the cases specified in paragraphs 43, 44 and part two of paragraph 48 of the Rules, the Seller shall sign an act on failed trading.

The act on failed trading shall be generated on the ETP, after which the Operator shall publish information on

- the trading results with the status “Trading Failed” and send the act on failed trading to the Seller.
50. Direct targeted sale shall be conducted on the ETP in respect of the Assets specified in subparagraphs 1) and 2) of paragraph 1 of Article 15-18 of the Law on State Regulation on the basis of 3 (three) or more acts on failed trading.
  51. In the event that trading is recognized as failed, subsequent trading shall be conducted not less than 15 (fifteen) calendar days from the date of signing of the first act on failed trading.
  - 51-1. In the event of a direct targeted sale in respect of the Assets specified in subparagraphs 1) and 2) of paragraph 1 of Article 15-18 of the Law on State Regulation, the price of the Asset shall be established at a level not lower than the reserve price established during the most recent failed trading.
  52. After completion of trading, the Winner shall be determined automatically on the ETP. The Winner shall receive a notification of victory, while all other Buyers shall receive the corresponding notification of loss in accordance with Chapter 7 of the Rules.
  53. The trading results for each sold Asset shall be documented by a trading results protocol, which shall be signed on the ETP by the Seller and the trading participants using the EDS on the day of trading.
  54. The trading results protocol shall constitute a document recording the trading results and shall serve as the basis for signing the agreement between the Winner and the Seller. The protocol shall be valid upon the presence of the signatures of the Seller and the Winner.
  55. The Winner shall be determined on the ETP through automatic generation of the trading results protocol, after which the Operator shall publish information on the trading results with the status “Trading Completed Successfully” and send the trading results protocol to the trading participants in accordance with Chapter 7 of the Rules.

#### **Chapter 10. Procedure for Approval and Amendment of the Draft Agreement by Trading Participants**

56. The ETP shall provide trading participants with the ability to approve draft agreements, and, where necessary, trading participants may initiate amendments to the draft agreement.
57. To perform actions related to approval/amendment of the draft agreement, the trading participant shall send to another trading participant a corresponding notification regarding approval of the draft agreement or the need to amend the draft agreement, with the proposed amendments attached, by means of exchange of electronic messages.
58. After approval of the draft agreement, the trading participant shall upload the final version to the ETP.

#### **Chapter 11. Procedure for Conclusion of the Agreement**

59. For the purpose of concluding the agreement, trading participants shall, within 30 (thirty) calendar days from the completion of trading recognized as completed successfully, sign the following documents through the ETP using the EDS (in PDF format):
  - the agreed draft agreement;
  - a document confirming that the parties to the agreement have settled their monetary obligations between themselves;
  - a document confirming that the parties to the agreement have settled their obligations regarding acceptance and transfer of the Asset between themselves.
60. Disclosure of information to the Winner of trading regarding the Asset put up for trading shall be carried out by the Seller on the basis of the signed sale and purchase agreement in respect of the Assets provided for by subparagraphs 1) and 2) of paragraph 1 of Article 15-18 of the Law on State Regulation, and (or) the assignment agreement for rights (claims) in respect of the Assets provided for by subparagraphs 3) and 4) of paragraph 1 of Article 15-18 of the Law on State Regulation sold through trading.
61. After signing by the Seller and the Winner of the documents provided for by paragraph 59 of the Rules, the agreement shall be deemed concluded.

#### **Chapter 12. Procedure for Publication of Results of Conducted Trading**

62. After completion of trading on the ETP, the results of the conducted trading shall be published on the internet resource:  
<https://dmas.kz> no later than 1 (one) business day.

**Chapter 13. Procedure for Fulfillment of Monetary Obligations of the Parties Under Agreements  
Concluded in Respect of Assets Sold Through Trading**

63. The conditions for fulfillment of the monetary obligations of the parties shall be determined by the Agreement.
64. The monetary obligations of the parties shall be deemed fulfilled if the Seller confirms fulfillment by the Winner of its monetary obligations by the presence of a payment order, bank statement and/or other documents.

**Chapter 14. Procedure for Recording Actions of Trading Participants Performed on the ETP**

65. All actions of trading participants shall be logged and stored in the form of a digital footprint for use in the event of disputes between trading participants of the ETP.
66. The retention period for the digital footprint of actions of trading participants shall be determined by the procedure for ensuring information security of the electronic trading platform for the sale of banking and microfinance assets.

**Chapter 15. Amount, Procedure and Timeframes for Payment of Remuneration to the Operator for  
Use of ETP Services by Trading Participants**

67. The Winner shall pay remuneration to the Operator for use of the ETP within 3 (three) business days after completion of trading in accordance with the procedure established by the agreement on the use of ETP services concluded between the Operator and the trading participant.
68. The amount of remuneration shall be determined as a percentage of the agreement price and established by the Operator in accordance with Appendix 2 to the Rules.

**Chapter 16. Procedure and Timeframes for Consideration by the Operator of Requests from Trading  
Participants and (or) Other Persons Regarding Issues Related to Use of the ETP**

69. Requests from trading participants and (or) other persons regarding issues related to use of the ETP shall be registered by sending a message to the email address: [info@1cb.kz](mailto:info@1cb.kz).
70. The Operator shall consider received requests from trading participants and (or) other persons within 15 (fifteen) business days from the date of their registration.

**Chapter 17. Procedure for Publication of Information on the ETP Based on the Results of Conducted Trading**

71. Summary information regarding the results of trading conducted during the reporting month shall be published on the ETP no later than the tenth day of the month following the reporting month.

**Chapter 18. Procedure for Application (Use) of the EDS and Multifactor Authentication for Trading Participants**

72. For conducting trading on the ETP, the following documents shall be signed by trading participants using the EDS (Electronic Digital Signature):
  - Application for registration on the ETP - for the purposes of identification of trading participants and conducting KYC (Know Your Customer) procedures;
  - Application for participation in trading - for the purposes of verifying the rights of the trading participant to participate in trading;
  - Registration in the Auction Hall - for the purposes of determining the trading participants;
  - Trading Protocol - for the purposes of recording trading results;
  - Conclusion of the agreement - for the purposes of concluding the agreement between the Seller and the Winner.
73. Failure to sign using the EDS shall result in the following consequences:
  - In the event of failure to sign the application for registration on the ETP - the trading participant shall not be registered on the ETP;
  - In the event of failure to sign the application for participation in trading - the trading participant shall not be admitted to trading;
  - In the event of failure to sign the registration action in the Auction Hall - the trading participant shall not be able to place bids;

- In the event of failure to sign the Trading Protocol - the trading participant shall be blocked;
  - In the event of failure to sign the agreement, except in cases of refusal to sign by the Winner - the Winner shall be blocked.
74. Multifactor authentication for trading participants shall be applied in cases of authentication/authorization of trading participants on the ETP.

#### **Chapter 19. Management of Technical Failures**

75. The ETP shall record a report on the technical failure that occurred, indicating the date and time of commencement of the technical failure, the cause, the list of trading sessions affected by the technical failure, and, after elimination of the technical failure, the date and time of its completion shall also be recorded.
76. If a technical failure and (or) errors occur during trading, the Operator shall record the fact of the technical failure and (or) errors and, if such failure exists on the ETP, shall notify all trading participants by publishing information on the ETP. In the event of a technical failure of the computer and (or) telecommunications equipment of a trading participant, trading shall continue.
77. In the event of a technical failure of the ETP preventing the conduct of trading, the Operator shall immediately notify the Seller and the trading participants thereof and organize continuation of trading within 3 (three) business days from the date the Operator remedies the technical failure, with prior notification to the trading participants admitted to participation in trading regarding the date and time of continuation of such trading by publishing information on the ETP and sending an electronic message to the email address of the trading participant specified on the ETP.
78. If the technical failure did not affect the trading processes, no postponement of deadlines shall be made.

#### **Chapter 20. Final Provisions**

79. Amendments to the Rules shall be introduced by the Operator where necessary, in the event of amendments to the legislation of the Republic of Kazakhstan, regulatory legal acts of the Republic of Kazakhstan, including ARDFM Resolution No. 12 and the Rules for Ensuring Information Security of the Electronic Trading Platform for the Sale of Banking and Microfinance Assets approved by Resolution No. 57 of the Board of the Agency of the Republic of Kazakhstan for Regulation and Development of the Financial Market dated August 16, 2024, as well as in other cases.
80. Disputes regarding invalidation of trading results shall be considered in court proceedings.

### **Instructions for Registration of a Trading Participant on the ETP**

For registration, the Trading Participant shall perform the following actions:

- 1) open the webpage <https://dmas.kz>;
- 2) click the “Personal Account” button;
- 3) click the “Register” link. Registration is possible on behalf of a legal entity or on behalf of an individual (private individual, individual entrepreneur, representative of a legal entity).

#### **1. Registration of a Legal Entity**

- 1) Registration of a legal entity on the ETP shall be carried out through registration of a trading participant acting on behalf of the legal entity on the basis of a power of attorney and the EDS of the legal entity issued in the name of the user. The number of trading participants shall not be limited, while the first person registered on the ETP on behalf of the legal entity shall receive the role of “Legal Entity Administrator”.
- 2) One telephone number (login) may only be used by one trading participant. If attempts to use one EDS or one telephone number for different trading participants are detected, such trading participant login shall be blocked. Access of the trading participant to the ETP shall terminate if the validity period of the EDS expires or the EDS is revoked.
- 3) For the procedure of legal entity registration, actions provided for by the ETP functionality shall be performed.
- 4) For registration, a legal entity shall enter the following data:
  - the BIN (Business Identification Number), name of the legal entity, surname, first name and patronymic (if specified in the identity document) of the chief executive officer;
  - banking details (bank identifier code, individual identification code);
  - contact information including postal address, telephone number, fax number (if any), and email address. At the same time, data regarding the legal entity shall be obtained from the EDS data and shall not be subject to amendment. The default jurisdiction country for a legal entity shall be the Republic of Kazakhstan.
- 5) The legal entity shall possess the relevant rights to conduct activities related to purchase and sale of Assets. If such rights are absent and/or the legal entity has not passed the compliance verification procedure, the Operator shall have the right not to approve the “Registration Application” or to change the applicant’s role. The application shall be moderated by the Operator.

#### **2. Registration of an Individual**

- 1) Registration of an individual shall be carried out through registration of a trading participant using the EDS of the individual acting on his/her own behalf (not the EDS of an employee of a legal entity).
- 2) For the procedure of individual registration, actions provided for by the ETP functionality shall be performed.
- 3) For registration, an individual shall enter the following data:
  - the IIN, surname, first name and patronymic (if specified in the identity document);
  - banking details (bank identifier code, individual identification code);
  - contact information including postal address, telephone number, fax number (if any), and email address.

**AMOUNT OF THE OPERATOR'S REMUNERATION**

1. Remuneration in the event of conducting trading on the ETP in respect of the objects provided for by subparagraphs 1) and 2) of paragraph 1 of Article 15-18 of the Law on State Regulation shall be established by the management of the Operator and shall constitute not more than 0.5% percent of the value of the Asset, but not more than 10,000 MCI (Monthly Calculation Index).
2. Remuneration in the event of conducting trading on the ETP in respect of the objects provided for by subparagraphs 1) and 2) of paragraph 1 of Article 15-18 of the Law on State Regulation shall be established by the management of the Operator and shall constitute not more than 0.5% percent of the value of the Asset, but not more than 10,000 MCI (Monthly Calculation Index).